



**MONDAY**

# **MORNING REPORT**

**Have a Good Trading Day**



**We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.**

**- Warren Buffet**



## MARKET PULSE

### INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	39140.28	-135.32	-0.34%
Nifty 50	11752.8	-34.4	-0.29%

### INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	40.24	0.6
HDFCBANK	115.44	0.01
ICICIBK	11.63	-0.17
INFY	10.41	0.39
TATA MOTOR	16.69	2.14
WIPRO	4.25	0.24

### FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	1038
DII's Eq (Provisional)	-338
FIIs Index Future	1207
FIIs Index Options	2117
FIIs Stock Future	-17
FIIs Stock Options	-209

### CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	69.4189
EURO	78.4341
YEN 100	62.0400
GBP	90.5519

### TOP STORY

- **Majesco** announces ready-to-use partner apps in Majesco Digital1st EcoExchange
- **Asian Granito India** Ltd forays into Sanitaryware
- **Dr Reddy's Laboratories**: USFDA classifies Srikakulam plant inspection as Voluntary Action Indicated (VAI)
- **Thangamayil Jewellery** opens new retail outlets
- **Bank of Baroda** join hands with Srei Equipment Finance
- **GVK Power** - Abu Dhabi Investment Authority and the National Investment & Infrastructure Fund to invest in new shares in GVK Airport Holdings, subsidiary of company, equating to a 49% stake
- **Bank of Maharashtra** board meeting on April 29 to consider audited financial results for the quarter ended March 2019
- **Axis Bank** issued 5 year Senior Fixed Rate Green Bonds aggregating to USD 40,000,000 under the GMTN Programme
- **Jet Airways**' independent director Rajshree Pathy resigns
- **Shirpur Gold Refinery** appoints Sharvan Kumar Shah as chief financial officer
- **JSW Steel** raised USD 500 million by the allotment of fixed rate senior unsecured notes
- **SBI** board meeting on April 24 to consider fund raising plan

## MARKET PULSE

### GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	26559.54	110.04	0.42%
NASDAQ	7998.06	1.98	0.02%
NIKKEI	22229.81	29.25	0.13%
HANG SENG	29963.26	-161.44	-0.54%
SGX NIFTY	11788.50	-19.50	-0.17%

### WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	65.39	2.17%
NATURAL GAS	2.504	0.56%
GOLD	1280.8	0.38%
SILVER	15.03	0.50%
COPPER	2.926	0.21%

### WORLD EVENTS

NO EVENTS

### RESULTS TODAY

AU Small Finance Bank, Goa Carbon, Lux Industries, Mahindra Lifespace Developers, Shiva Cement, Swaraj Engines, Tejas Networks



## NIFTY CHART



## MARKET COMMENTARY

The Sensex fell 135.36 points or 0.34% to settle at 39,140.28. The index rose 211.81 points, or 0.54% at the day's high of 39,487.45. The index fell 192.48 points, or 0.49% at the day's low of 39,083.16.

The Nifty 50 index fell 34.35 points or 0.29% to settle at 11,752.80. The index rose 69 points, or 0.59% at the day's high of 11,856.15. The index fell 48.65 points, or 0.41% at the day's low of 11,738.50.

Selling was broad based. Among secondary barometers, the BSE Mid-Cap index fell 0.89%. The BSE Small-Cap index fell 0.99%.

The market breadth, indicating the overall health of the market, was weak. On BSE, 886 shares rose and 1674 shares fell. A total of 167 shares were unchanged.

Nifty likely to trade in the range of 11600-11950

### MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	11783	11709	11665	11591	11827	11900	11944
USDINR	69.617	69.318	69.043	68.744	69.892	70.191	70.466



#### BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
DGL	SAURABH JAIN	S	52,000	64.81
MANCREDIT	SWATI SHARMA	S	175,004	59.01
SHREDIGCEM	ANAGHA ADVISORS LLP	B	2,116,778	18.31
UPASAFN	SUBRAMANIAM REVATHI VENKATESH	S	32,000	54.28
SIDDH	KAPIL RAHUL KASBE	S	144,000	35.28

#### BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AJANTPHARM	KOTAK MAHINDRA (INTERNATIONAL) LTD	SELL	505977	1033
AMBANIORG	S K GROWTH FUND PVT LTD	BUY	70000	71.22
AMBANIORG	ARYAMAN CAPITAL MARKETS LIMITED	SELL	28000	71.82
AMBANIORG	OVERSKUD MULTI ASSET MANAGEMENT PRIVATE LIMITED	SELL	44000	70.94
KMSUGAR	THOMSON AND WYMAN ENTERPRISES PRIVATE LIMITED	SELL	503262	8.03

#### SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** IDBI, , PCJEWELLER, IDEA, RELCAPITAL
- **New in ban:** RELCAPITAL
- **Out of ban:** RPOWER, JETAIRWAYS,

#### Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



### NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	396	389	382	393	399	403
ASIAN PAINT	1459	1445	1430	1455	1469	1479
AXIS BANK	771	765	760	771	776	782
BAJAJ-AUTO	3068	3042	3016	3059	3085	3101
BAJAJ FINSV	7579	7510	7441	7565	7634	7689
BAJ FINANCE	3033	3015	2997	3036	3054	3075
BHARTIARTL	349	343	337	347	353	357
BPCL	358	355	352	358	361	365
CIPLA	559	553	547	563	569	578
COALINDIA	252	248	243	252	256	261
DRREDDY	2825	2808	2791	2824	2841	2857
EICHERMOT	21271	21133	20996	21337	21475	21679
GAIL	352	349	345	353	356	361
GRASIM	884	871	859	878	890	897
HCLTECH	1107	1101	1095	1109	1115	1122
HDFC	2027	2017	2008	2026	2035	2044
HDFC BANK	2305	2287	2269	2298	2317	2328
HEROMOTOCO	2740	2720	2700	2735	2755	2770
HINDALCO	215	213	211	215	218	220
HINDPETRO	265	261	258	263	267	269
HINDUNILVR	1739	1722	1706	1732	1748	1758
IBULHSGFIN	832	824	815	839	848	863
ICICIBANK	407	400	393	404	411	415
INDUSINDBK	1815	1772	1729	1796	1839	1863
INFRATEL	313	309	306	313	317	321
INFY	724	716	708	722	730	736
IOC	156	153	151	156	158	161
ITC	307	306	304	308	309	312
JSWSTEEL	291	289	288	292	294	297
KOTAKBANK	1386	1374	1362	1382	1395	1403
LT	1381	1364	1347	1377	1395	1408
M&M	688	683	679	689	694	700
MARUTI	7459	7381	7303	7428	7506	7553
NTPC	138	137	136	137	138	139
ONGC	160	157	154	159	162	164
POWERGRID	197	196	194	198	199	201
RELIANCE	1344	1336	1328	1348	1356	1368
SBIN	316	314	312	317	319	321
SUNPHARMA	463	459	456	462	465	468
TATAMOTORS	231	226	222	230	235	239
TATASTEEL	553	549	545	553	557	561
TCS	2132	2113	2094	2134	2153	2175
TECHM	798	794	790	799	803	809
TITAN	1120	1100	1080	1112	1132	1145
ULTRACEMCO	4255	4212	4170	4249	4291	4328
UPL	934	927	919	933	940	947
VEDL	185	183	181	186	188	192
WIPRO	281	275	270	283	289	297
YESBANK	266	265	263	267	269	271
ZEEL	416	412	408	418	422	428





## NSE CIRCULARS

**NSE Circular.** : Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip)W.e.f. APR 22, 2019

**NSE Circular:** Applicability of Additional Surveillance Measure (ASM) (zip)W.e.f. APR 22, 2019

**NSE Circular:** Listing of further issues (pdf) W.e.f. APR 22, 2019

**NSE Circular:** Settlement of MFSS Subscription unit shortages (pdf) W.e.f. APR 22, 2019

**NSE Circular** : Trade for Trade HT Media Limited (HTMEDIA) (pdf)w.e.f. APR 22, 2019

**NSE Circular:** Settlement of MFSS Subscription unit shortages (pdf) W.e.f. APR 22, 2019

**NSE Circular:** Unique Client Code (UCC) validation at the time of Order entry (pdf))w.e.f. APR 22, 2019

## BOARD MEETINGS/ CORPORATE ACTION

[illegible]

## NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1249/\$1222 & Resistance = \$1300/\$1327.**
- **Crude oil range (WTI)->\$59 to \$69.**
- **Wall Street opens higher after encouraging China data, earnings:** - U.S. stocks opened higher on Wednesday, as upbeat economic data from China and a jump in Qualcomm shares sparked gains in chipmakers, with sentiment also lifted by largely positive earnings reports.
- **Forex - U.S. Dollar Flat in Holiday-Thin Trade:** - The greenback was flat on Wednesday in holiday-thinned trade as another round of upbeat earnings continued to push investors towards equities and other riskier assets. Trading is expected to be thin for the rest of the week, as U.S. markets close on Friday for the Easter holiday. Earlier data in China had helped lift the dollar, as gross domestic product grew 6.4% in the first quarter from a year earlier, suggesting the economy is not slowing down like initially feared.
- **Gold Hovers Near 4-Month Low as China Data Lift Risk Appetite:** - Gold prices were little changed near a four-month low on Wednesday, as better-than-expected economic data from China kept global appetite for risk assets healthy and capped demand for havens.
- **U.S. Crude Oil Inventories Fell by 1.4M Barrels Last Week: EIA:** - U.S. crude oil inventories fell last week, breaking a stretch of three consecutive builds, according to official government data released on Wednesday. That was compared to forecasts for a stockpile draw of 1.2 million barrels, after a gain of 7.03 million barrels in the previous week. The EIA report also showed however that gasoline inventories declined by 1.17 million barrels, compared to expectations for a draw of 2.13 million barrels.

## TRENDS & OUTLOOK – DATE: 18-APR- 2019

### PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (JUNE)	31060	31275	31510	31725	31966
SILVER (MAY)	35530	36345	37232	38190	39220

### BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (APR)	444	450	455	462	467
ZINC (APR)	194.70	198.25	200.75	203.90	206.55
LEAD (APR)	128.55	131.25	134.65	137.70	140.40
NICKEL (APR)	870	884	900	916	933

### ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (MAY)	4270	4355	4460	4577	4646
NATURAL GAS (APR)	167	171	177	184	189

### DATA TALKS : TODAY'S ECONOMIC DATA :

Core Retail Sales m/m, Retail Sales m/m, Philly Fed Manufacturing Index, Unemployment Claims, Flash Manufacturing PMI, Flash Services PMI, Business Inventories m/m, CB Leading Index m/m, Natural Gas Storage.

When life goes easy, the future welcomes you with excitement

Presenting

# ALGORITHMS

## SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

**Pre Defined Stop Loss**

**Pre Defined Risk**

**Buy-Sell Both**

**Carry Forward**



## Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

## Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.



# SIP CALCULATOR

Calculates the  
Future Value  
of an  
Investment



SIP Amount (Rs.)  
**10,000**



Investment Frequency  
**Monthly**



Expected Return (p.a.)  
**14.00%**

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



**Indira Securities Pvt. Ltd**  
Member: NSE, BSE, CDSL

**Indira Commodities Pvt. Ltd.**  
Member: MCX, NCDEX

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